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Salve Regina College

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NEWS RELEASE
Salve Regina College
Newport, Rhode Island 02840
Office of College and Community
Relations

FOR RELEASE:

FRIDAY, DECEMBER 7, 1973

Salve Regina College of Newport, received a grant of \$600.00 today from The Sears-Roebuck Foundation.

The grant was one of several totaling more than \$9500.00 distributed to 7 privately supported colleges and universities in Rhode Island this week by The Sears-Roebuck Foundation.

The Rhode Island colleges and universities are among an estimated 950 private, accredited two-and four-year institutions across the country which are sharing in \$1,650,000 in Sears Foundation funds.

Nationally, private colleges and universities will receive \$1,150,000 in unrestricted grants and an additional \$500,000 through a Sears Foundation program to assist college and university libraries.

The unrestricted funds may be used as the colleges and universities deem necessary. The library grant program is designed to supplement the normal book acquisition budgets of the participating institutions.

In addition to its unrestricted and college library grant programs, The Sears-Roebuck Foundation, during the current year, will invest more than \$1,100,000 in a variety of other education activities. This will bring the budgeted education expenditures of The Sears-Roebuck Foundation to more than \$2,750,000 in 1973.