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Salve Regina College

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FOR RELEASE
FEBRUARY 13, 1964

SALVE REGINA COLLEGE RECEIVES CASH GRANT FROM GULF OIL CORPORATION

Salve Regina College today received a cash grant for unrestricted use from Gulf Oil Corporation. In expressing appreciation for the gift, Sister Mary Hilda, R.S.M., president, said "At this time, as we are embarking on an extensive development program, we are very pleased to have this grant to place in our Building Fund. It will be used to furnish one of the rooms accommodating two students in the new dormitory. The room will have a plaque designating the name of the Gulf Oil Company as donor." It was one of some 692 awards, totalling $500,000 that Gulf will distribute this year as direct, unrestricted grants to as many Universities and Colleges under its Aid-To-Education Program.

Direct grants, such as the one received by Salve Regina College, are calculated on the basis of a formula which takes into account the quality of the school's curriculum, the effectiveness of its program, and the amount of financial support provided by the alumnae.

Institutions eligible for direct grants are those which are privately operated and controlled, and which obtain a major portion of their financial support from non-tax sources.

The amount awarded to Salve Regina College was $506.00, and the check was presented to Sister Mary Hilda by Mr. Thomas F. Falconer, Providence Area Sales Manager of Gulf.

# # # # 2/12/64
Mr. Falcomer will be accompanied by Mr. Jerome Kirby (Newport Oil Co.),
The Gulf representative in Newport.

J.K. Brented
2/12/69